

**Heernett Environmental Foundation, Inc.**  
**Statement of Financial Position - Tax Basis**  
**December 31, 2014**

Assets

Cash	\$ 3,092
Investment in stock	140
Land and mineral rights	3,502,881
Property and equipment, at cost, net of accumulated depreciation of \$64,275	<u>36,717</u>
Total assets	<u>\$ 3,542,830</u>

Liabilities

Due to credit card	\$ 136
Payroll taxes withheld	<u>369</u>
Total liabilities	<u>505</u>

Net Assets

Unrestricted	<u>3,542,325</u>
Total net assets	<u>3,542,325</u>
Total liabilities and net assets	<u>\$ 3,542,830</u>

No assurance is provided.

Substantially all disclosures ordinarily included in financial statements prepared on the tax basis of accounting are not included.

**Heernett Environmental Foundation, Inc.**  
**Statement of Activities - Tax Basis**  
**Year Ended December 31, 2014**

Changes in Unrestricted Net Assets

Revenues, gains and other support

Grants	\$	34,690	
Contributions		15,223	
Interest		40	
Miscellaneous income		<u>3,738</u>	
Total unrestricted revenues, gains and other support			<u>\$ 53,691</u>

Expenses

Program services			
Land and stream conservation		16,364	
Public education		<u>14,712</u>	
Total program services			31,076
Supporting services			
Management and general		<u>25,512</u>	
Total supporting services			<u>25,512</u>
Total expenses			<u>56,588</u>

Decrease in unrestricted net assets		(2,897)	
Net assets at beginning of year			<u>3,545,222</u>
Net assets at end of year			<u>\$ 3,542,325</u>

No assurance is provided.

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