

Heernett Environmental Foundation, Inc.
Statement of Financial Position - Tax Basis
December 31, 2015

Assets

Cash	\$ 9,527
Investment in stock	140
Land and mineral rights	3,502,881
Accumulated costs of future property acquisition	13,423
Property and equipment, at cost, net of accumulated depreciation of \$68,001	<u>32,991</u>
Total assets	<u>\$ 3,558,962</u>

Net Assets

Unrestricted	\$ <u>3,558,962</u>
Total net assets	<u>\$ 3,558,962</u>

No assurance is provided.

Substantially all disclosures ordinarily included in financial statements prepared on the tax basis of accounting are not included.

Heernett Environmental Foundation, Inc.
Statement of Activities - Tax Basis
Year Ended December 31, 2015

Changes in Unrestricted Net Assets

Revenues, gains and other support

Grants	\$ 10,625	
Contributions	23,010	
Interest	182	
Miscellaneous income	<u>3,962</u>	
Total unrestricted revenues, gains and other support		<u>\$ 37,779</u>

Expenses

Program services		
Land and stream conservation	7,063	
Public education	<u>3,764</u>	
Total program services		10,827
Supporting services		
Management and general	<u>10,315</u>	
Total supporting services		<u>10,315</u>
Total expenses		<u>21,142</u>

Increase in unrestricted net assets		16,637
Net assets at beginning of year		<u>3,542,325</u>
Net assets at end of year		<u>\$ 3,558,962</u>

No assurance is provided.

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